PENN COMMERCIAL
Business | Technical School
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Penn Commercial Business/Technical School
CARES Act Section 18004 Information

- Penn Commercial Business/Technical School signed and returned the Certification and Agreement to the Department of Education on April 12, 2020. Penn Commercial Business/Technical School will use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to our students.
- Penn Commercial Business/Technical School received $287,787.00
- The amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of September 30, 2020 is $175,850.00.
- All students eligible for Title IV funding and enrolled in a Title IV eligible program qualify for Emergency Financial Aid Grants. Penn Commercial Business/Technical School has determined that there are 156 eligible students. These students have a valid Institutional Student Information Record (ISIR) on file. Of the 156 students, Penn Commercial Business/Technical School has determined 151students are eligible for the Emergency Financial Aid Grant based on in the institutions awarding criteria.
- The total number of students who have received the Emergency Financial Aid Grant as of August 12, 2020 is 151.
- Every Title IV eligible student enrolled in a Title IV eligible program at Penn Commercial Business/Technical School will receive at least $500. Total award determination will be based on the students Expected Family Contribution (EFC) and enrollment date. Additionally, upon receipt of the Emergency Financial Aid Grant, students will receive an application to request additional funds if they have been significantly impacted by COVID 19.
- Penn Commercial Business/Technical School will send every eligible student a form which must be completed and returned prior to disbursement. Receipt of Emergency Financial Aid Grant funds requires acceptance of the following:

  > I understand that any money awarded under the CARES Act is to be used for expenses related to the disruption of campus operations due to COVID-19. These include eligible expenses under a student's cost of attendance in the calculation of Federal Financial Aid, such as food, housing, course materials, technology, health care and childcare costs.

- All eligible students will also receive an application to request additional funds, which will require a comprehensive explanation for the amount requested. Students may be required to provide documentation in support of their request.

Updated 9/30/2020